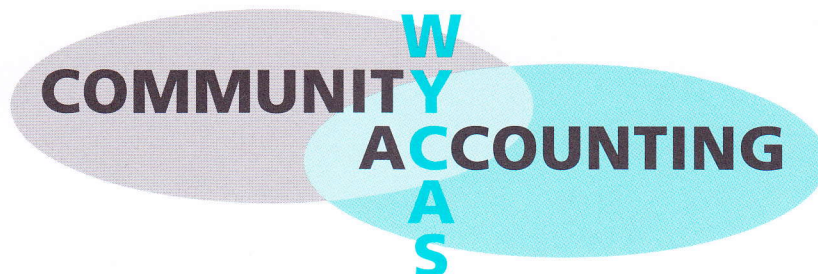


Leeds Chinese Community Association Ltd

Charity number 1095420

A company limited by guarantee number 4429268

Annual Report and Financial Statements **for the year ended 31 March 2009**



West Yorkshire Community Accounting Service

Leeds Chinese Community Association Ltd

Annual Report and Financial Statements for the year ended 31 March 2009

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Prepared by West Yorkshire Community Accounting Service

Leeds Chinese Community Association Ltd

Trustees' report for the year ended 31 March 2009

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
David Cheung	Chair	
Judy K L Pease	Vice-Chair/Acting Treasurer	
Chaoyang Ma		Resigned 31 March 2009
Wei Ji		Resigned December 2009
Xiaoyi Cai		Resigned December 2009
Tak Yun Lung		
Man Chiu Leung	Secretary	Appointed 1 April 2009
Park Chua	Treasurer	Resigned 12 April 2008

Company secretary

Man Chiu Leung

Charity number

The charity is registered with the Charity Commission for England and Wales, number 1095420.

Company number

The charity is incorporated in England and Wales as a private limited company, number 4429268.

Registered and principal address

84 - 86 North Street
Leeds
LS2 7PN

Bankers

Lloyds TSB Bank plc
Vicar Lane
Leeds
LS1 6PN

Independent examiner

Stephen Procter
on behalf of:

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 1 May 2002. It is governed by a Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Leeds Chinese Community Association Ltd

Trustees' report (continued) for the year ended 31 March 2009

Objectives and activities

The charity's objects

The charity's objects are to promote the following charitable purposes for residents of Leeds and the surrounding area, principally those of Chinese ethnic origin by improving the living qualities, standards and harmony of the inhabitants of the area, in particular for the benefit of the Chinese community, their families and friends, that is to promote:

The relief of poverty and sickness

The advancement of education

The provision of facilities for those who are in need thereof

The provision of facilities in the interests of social welfare, recreation and leisure time occupation for the benefit of the said inhabitants, in particular to maintain and manage a Community Centre in furtherance of these objects.

The charity's main activities

The advancement of education. Provision of facilities at the LCCA Centre. To organise cultural activities for the community. To promote community cohesion and harmony and prevent isolation of vulnerable groups (e.g. elders). To improve social interaction between different social groups and different generations.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education, the advancement of arts, culture and heritage and community development.

Achievements and performance

The re-structure of the Leeds Chinese Community Association (LCCA) in 2006 brought together 8 Chinese community organisations with the same aims and objectives, which are: to provide services and facilities in the interests of social welfare, recreation, education and culture for the benefit of the Chinese community, especially in the Leeds Chinese Community Association (LCCAC).

There is now a wealth of experience and expertise within LCCA member organisations. There are pupils, teachers and volunteers from the three community schools, senior members in the Chinese community, students and scholars from the University as well as members from the Chinese Women's Group and Yuk Ming Chinese Operatic Arts Centre.

LCCA also worked in partnership with Yorkshire Museums and Galleries in the China in Yorkshire Project including a special page on the LCCA website.

Events organised by LCCA during the year included:

June 2008 - Harewood Dragon Boat Races

June 2008 - Donation to the Sichuan Earthquake Appeal

July 2008 - Lotherton Hall Day Trip

July - August 2008 - Children's Summer Activities

August 2008 - Elderly day trip to Manchester

October 2008 - Mid-Autumn Festival - Chinese Opera Performance for the Elderly

February 2009 - Chinese New Year 2009 Celebration at Leeds Town Hall

Reserves policy

Leeds Chinese Community Association currently has no formal reserves policy.

Leeds Chinese Community Association Ltd

Trustees' report (continued) for the year ended 31 March 2009

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of trustees:

Signed.....*J Pease*.....
Name.....*JUDY PEASE*.....
Date.....*11 JAN 2010*.....

Leeds Chinese Community Association Ltd
Independent examiner's report on the accounts of
Leeds Chinese Community Association Ltd
for the year ended 31 March 2009

I report on the accounts set out on pages 6 to 10.

Respective responsibilities of the trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 43 of the 1993 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 221 of the Companies Act 1985; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226A of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name : Stephen Procter

Date: 

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Leeds Chinese Community Association Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2009

	Notes	2009	2009	2009	2008
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Incoming resources					
Grants and donations	(2)	5,530	5,000	10,530	18,830
Membership fees		470	-	470	70
Fees and charges		10,880	250	11,130	12,188
Activity contributions		1,673	-	1,673	-
Sponsorship		8,833	-	8,833	-
Other income		-	-	-	1,000
Bank interest		203	-	203	-
Total incoming resources		27,589	5,250	32,839	32,088
Resources expended					
Salaries, NIC's and payroll costs		-	-	-	17
Volunteer expenses		713	-	713	883
Rates		2,033	-	2,033	2,184
Events and activities		10,855	4,498	15,353	8,051
Telephone and internet		1,079	-	1,079	828
Printing, postage and stationery		732	-	732	606
Refurbishment, repairs and renewals		5,757	-	5,757	10,989
Alarm maintenance		1,042	-	1,042	199
Advertising and publicity		245	-	245	20
Independent examination		394	-	394	296
Professional fees		500	-	500	-
Equipment and materials		130	-	130	45
Utilities		3,907	-	3,907	2,947
Insurance		1,138	-	1,138	1,008
Cleaning		-	-	-	78
Website costs		-	370	370	720
Donation - 2008 Earthquake relief appeal		1,602	-	1,602	-
Depreciation		7,450	-	7,450	7,450
Total resources expended		37,577	4,868	42,445	36,321
Net income / (expenditure) before transfers		(9,988)	382	(9,606)	(4,233)
Transfers between funds		502	(502)	-	-
Net expenditure		(9,486)	(120)	(9,606)	(4,233)
Fund balances brought forward		159,158	765	159,923	164,156
Fund balances carried forward	(3)	149,672	645	150,317	159,923

All incoming resources and resources expended derive from continuing activities.

Leeds Chinese Community Association Ltd

Balance sheet

as at 31 March 2009

	2009	2009	2009	2008
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets (4)	133,095	-	133,095	140,545
Total fixed assets	<u>133,095</u>	<u>-</u>	<u>133,095</u>	<u>140,545</u>
Current assets				
Debtors and prepayments (5)	1,800	-	1,800	2,651
Cash at bank and in hand (6)	15,119	645	15,764	17,023
Total current assets	<u>16,919</u>	<u>645</u>	<u>17,564</u>	<u>19,674</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals (7)	342	-	342	296
Total current liabilities	<u>342</u>	<u>-</u>	<u>342</u>	<u>296</u>
Net current assets / (liabilities)	<u>16,577</u>	<u>645</u>	<u>17,222</u>	<u>19,378</u>
Total assets less current liabilities	<u>149,672</u>	<u>645</u>	<u>150,317</u>	<u>159,923</u>
Creditors: amounts falling due after one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets	<u>149,672</u>	<u>645</u>	<u>150,317</u>	<u>159,923</u>
Funds				
Unrestricted funds:	149,672	-	149,672	159,158
Restricted funds	-	645	645	765
Total funds	<u>149,672</u>	<u>645</u>	<u>150,317</u>	<u>159,923</u>

For the year ended 31 March 2009 the company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved at a meeting of the trustees and signed on its behalf by:

Signed: *J Pease*

Name *JUDY PEASE*

Date: *11 JAN 2010*

Leeds Chinese Community Association Ltd

Notes to the accounts

for the year ended 31 March 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective January 2007).

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Incoming resources

All incoming resources are included in the SOFA when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred.

Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 2% straight line basis to nil.

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leeds Chinese Community Association Ltd

Notes to the accounts continued

for the year ended 31 March 2009

2 Grants and donations	2009	2009	2009	2008
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
West Yorkshire Police (website)	-	-	-	500
Leeds City Council (CNY)	-	-	-	700
Leeds City Council (capital grant)	-	-	-	10,000
Leeds City Council (Summer activities)	-	-	-	7,000
Arts@Leeds (CNY)	2,160	-	2,160	-
Awards for All	-	5,000	5,000	-
Donations				
Earthquake relief appeal	1,602	-	1,602	-
Chinese New Year (CNY)	330	-	330	630
Dragon boat event	1,090	-	1,090	-
General donations	348	-	348	-
	<u>5,530</u>	<u>5,000</u>	<u>10,530</u>	<u>18,830</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Website	765	250	370	-	645
Awards for All	-	5,000	4,498	(502)	-
	<u>765</u>	<u>5,250</u>	<u>4,868</u>	<u>(502)</u>	<u>645</u>

Fund name

Website
Awards for All

Purpose of restriction

Towards costs of developing and maintaining website.
Towards costs of dragon boat event.
(Transfer relates to charge for use of facilities)

4 Tangible assets

	Freehold Property £	Property Improvement £	Equipment £	Total £
Cost				
At 1 April 2008	121,644	73,650	537	195,831
Additions	-	-	-	-
At 31 March 2009	<u>121,644</u>	<u>73,650</u>	<u>537</u>	<u>195,831</u>
Depreciation				
At 1 April 2008	18,247	36,825	214	55,286
Charge for year	2,433	4,910	107	7,450
At 31 March 2009	<u>20,680</u>	<u>41,735</u>	<u>321</u>	<u>62,736</u>
Net book value				
At 31 March 2009	<u>100,964</u>	<u>31,915</u>	<u>216</u>	<u>133,095</u>
At 31 March 2008	<u>103,397</u>	<u>36,825</u>	<u>323</u>	<u>140,545</u>

Leeds Chinese Community Association Ltd

Notes to the accounts continued

for the year ended 31 March 2009

5 Debtors and prepayments	2009	2008
	£	£
Debtors	1,800	2,476
Prepayments	-	175
	<u>1,800</u>	<u>2,651</u>
6 Cash at bank and in hand	2009	2008
	£	£
Lloyds TSB current account	5,015	17,023
Lloyds TSB savings account	10,449	-
Cash in hand	300	-
	<u>15,764</u>	<u>17,023</u>
7 Creditors	2009	2008
	£	£
Creditors	-	-
Accrual - Independent examination	342	296
	<u>342</u>	<u>296</u>

8 Trustee expenses

During the accounting period 4 trustees received expenses totalling £824 in respect of travel and subsistence. (2008: 3 trustees paid a total of £302)

9 Related party transactions

There were no related party transactions during this or the previous accounting period.